

# ASX ANNOUNCEMENT

## Strandline appoints Non-executive Director



**STRANDLINE**  
resources limited

11 August 2020

## Experienced mining executive Mark Hancock appointed as Non-executive Director

**Appointment of Mr Hancock, who has 30 years' experience in financial and resources marketing roles, is another step in Strandline's preparations for development and production at its mineral sands projects in WA and Tanzania**

Strandline Resources (ASX: STA) is pleased to advise that it has strengthened its Board with the appointment of experienced mining executive Mark Hancock as a Non-executive Director.

Mr Hancock, who holds a Bachelor of Business (B.Bus) degree, is a Chartered Accountant (CA) and a Fellow of the Financial Services Institute of Australia (F FIN), has over 30 years' experience in key financial, commercial and marketing roles across a variety of industries with a strong focus on natural resources.

During his 13 years at Atlas Iron, Mr Hancock served in numerous roles including CCO, CFO, Executive Director and Company Secretary. He also has strong board-level experience, particularity on matters covering governance, financial reporting, offtake marketing, mergers and acquisitions, risk management and strategy.

Mr Hancock has served as a director on a number of ASX-listed entities and is currently a director of nickel explorer Centaurus Metals (ASX: CTM) and Pilbara focused exploration company Fe Ltd (ASX: FEL).

Strandline Chair Didier Murcia said: "We are delighted that Mark is joining our board. His knowledge and hands-on experience in mining finance, corporate management and resources marketing will strengthen our skills in these key areas as we prepare for project development and production".

Strandline is making rapid progress in its strategy to develop the Coburn project, with the Northern Australia Infrastructure Facility (NAIF) recently deciding to provide a A\$150m loan facility for the project.

In Tanzania, Strandline is finalising funding and secondary Government approvals on its Fungoni project, where it has entered into a US\$26m Project Finance Facility Agreement with Nedbank CIB, accounting for most of Fungoni's US\$35m capital requirement (excl. financing costs).

This announcement is authorised for release by the Board of Directors of Strandline Resources Limited.

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### ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging heavy mineral sands developer with a portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance.

Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include two zircon-titanium rich, 'development ready' projects, being the large Coburn Project in Western Australia and the Fungoni Project in central Tanzania, as well as a series of titanium dominated exploration projects spread along the highly prospective Tanzanian coastline, including the advanced and large scale Tajiri project in northern Tanzania.

### FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.