



# CONTINUOUS DISCLOSURE POLICY

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The Board of Directors of Strandline Resources Limited has established a Continuous Disclosure Policy as follows.

## 1. Purpose

To ensure that Strandline Resources Limited, as an ASX Listed Public Company, complies with the disclosure requirements of the ASX Listing Rules.

To ensure that senior management are accountable for ensuring compliance with these requirements.

## 2. Requirements

ASX Listing Rules, Chapter 3, requires the immediate notification of material information and other defined information.

LR 3.1 - Once an entity is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities, the entity must immediately tell ASX that information.

LR 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:

- (i) One or more of the following 5 situations applies:
  - It would be a breach of a law to disclose the information;
  - The information concerns an incomplete proposal or negotiation;
  - The information comprises matters of supposition or is insufficiently definite to warrant disclosure;
  - The information is generated for the internal management purposes of the entity; or
  - The information is a trade secret; and
- (ii) The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and
- (iii) A reasonable person would not expect the information to be disclosed.

## 3. Primary Procedure



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- a) Information is determined by the Managing Director (MD), Board, Company Secretary or other employee of the Company as being of a type or nature that warrants disclosure;
- b) If not known by the MD, this information should be reported to the MD;
- c) The MD will determine the nature and extent of the information and consult with the Chairman to determine the form and content of any ASX Release (Release);
- d) The MD and Chairman will jointly agree on the text of the proposed Release. The Company Secretary may also be required to draft the Release for review;
- e) For statutory compliance announcements, the Company Secretary will agree the content of the Release with the MD;
- f) Depending on the nature of the release, the sensitivity of the information and availability of the Board, the MD and Chairman will then determine whether the Board as a whole or individual directors should be involved in the review of the Release;
- g) The Company Secretary will circulate a copy of all Releases to the Board prior to lodgement with ASX; and
- h) The Company Secretary will then release the ASX Release to the market, and ensure that the Website is updated.

### 4. Additional Procedures

Depending on the nature of the Release the MD in consultation with the Chairman shall determine whether, and to what extent:

- a) There are additional media releases, comments or other contacts made; and
- b) Whether shareholders or analysts will be briefed about the Release.

### Primary Responsibility - MD

**Secondary Responsibility** - Chairman, Board of Directors, Company Secretary, CFO and employees.

### 5. Review of Continuous Disclosure Policy



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### Application

The Managing Director is accountable to the Board of Directors for ensuring that this policy is implemented. This policy will be reviewed on a yearly basis.

This Policy applies to all staff, contractors and joint venturers engaged in activities under Strandline's operational control.

<b>Approved by:</b>	Luke Graham	<b>Approval Date:</b>	26 September 2018
<b>Position:</b>	Managing Director	<b>Review Date:</b>	26 September 2018