



## Announcement Summary

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**Entity name**

STRANDLINE RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday August 16, 2021

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| STA                | ORDINARY FULLY PAID  | 2,957,860                          | 16/08/2021 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

STRANDLINE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

32090603642

### 1.3 ASX issuer code

STA

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

16/8/2021



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

### Existing +securities converting into additional +securities in an existing class

#### FROM (Existing Class)

##### ASX +security code and description

STAAB : PERFORMANCE RIGHTS

#### TO (Existing Class)

##### ASX +security code and description

STA : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

5,281,892

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

16/8/2021

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

| Name of KMP     | Name of registered holder | Number of options being exercised or other +convertible securities being converted |
|-----------------|---------------------------|--|
| Luke Graham     | Jayne Graham              | 1,493,334  |
| Peter Watson    | Peter Watson              | 404,712  |
| Flavio Garofalo | Flavio Garofalo           | 551,880  |



**Issue date**

16/8/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

2,957,860

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Fully Paid Ordinary Shares issued for no consideration on the vesting and conversion of Performance Rights expiring on 15/8/2021 into Fully Paid Ordinary Shares. The balance of 2,324,032 expired.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.211200

**Any other information the entity wishes to provide about the +securities to be quoted**

Deemed issue price based on the volume weighted average price ("VWAP") for the Company's Shares traded on the ASX for the period 1 June until 31 July in the year to which the relevant payment relates and pursuant to shareholder approval given on 23 November 2018

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| STA : ORDINARY FULLY PAID                 | 1,119,140,409                               |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>  | <b>Total number of +securities on issue</b> |
|--|---|
| STAAB : PERFORMANCE RIGHTS                 | 8,367,636                                   |
| STAAC : OPTION EXPIRING 28-NOV-2021 EX 18C | 3,500,000                                   |
| STAAD : OPTION EXPIRING 28-NOV-2022 EX 22C | 3,500,000                                   |