



Market Announcement

29 March 2021

Strandline Resources Limited (ASX: STA) – Trading Halt

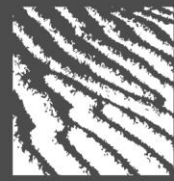
Description

The securities of Strandline Resources Limited ('STA') will be placed in trading halt at STA's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 31 March 2021.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)



STRANDLINE
resources limited

29 March 2021

Mr Dale Allen

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: Dale.Allen@asx.com.au, tradinghaltsperth@asx.com.au

Dear Dale

REQUEST FOR TRADING HALT

Strandline Resources Limited ("Company") (ASX: STA) requests that the securities of the Company be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The trading halt is requested pending an announcement by the Company regarding capital raising (comprising a fully underwritten institutional placement and a fully underwritten accelerated pro-rata non-renounceable entitlement offer) for the Coburn Minerals Sands Project.
2. The Company requests that the trading halt remain until the earlier of the Company making an announcement in regards to the matter above, or the commencement of trading on 31 March 2021.
3. The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

This request has been authorised by the Board of Strandline Resources Limited.

Yours faithfully

Flavio Garofalo
COMPANY SECRETARY